



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2019**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	CURRENT	PRECEDING	CHANGES	CURRENT	PRECEDING	CHANGES
	YEAR	YEAR		YEAR	YEAR	
	QUARTER	QUARTER	TO DATE	TO DATE		
31/03/2019	31/03/2018	31/03/2019	31/03/2018			
	RM '000	RM '000	%	RM '000	RM '000	%
Revenue	12,859	15,617	-18%	12,859	15,617	-18%
Cost of sales	(4,913)	(9,649)	-49%	(4,913)	(9,649)	-49%
Gross profit	7,946	5,968	33%	7,946	5,968	33%
Other income	3,432	441	678%	3,432	441	678%
Administrative and general expenses	(7,125)	(5,888)	21%	(7,125)	(5,888)	21%
Operating profit	4,253	521	716%	4,253	521	716%
Finance costs	(143)	(170)	-16%	(143)	(170)	-16%
Share of results of associated company	(2,313)	-	-100%	(2,313)	-	100%
Profit/(Loss) before taxation	1,797	351	412%	1,797	351	412%
Taxation	(20)	-	-100%	(20)	-	-100%
Profit/(Loss) after taxation	1,777	351	406%	1,777	351	406%
Other comprehensive income:						
Exchange differences on translation of foreign operations	35	65	-46%	35	65	-46%
Total comprehensive income	1,812	416	336%	1,812	416	336%
PROFIT/(LOSS) ATTRIBUTABLE TO:						
Owners of the parent	1,777	350	408%	1,777	350	408%
Non-controlling interests	-	1	-100%	-	1	-100%
	1,777	351	406%	1,777	351	406%
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:						
Owners of the parent	1,812	415	337%	1,812	415	337%
Non-controlling interests	-	1	-100%	-	1	-100%
	1,812	416	336%	1,812	416	336%
Weighted average number of ordinary shares in issue ('000)	2,074,617	1,485,354		2,074,617	1,089,055	
Earnings per share (sen):						
(a) Basic	0.09	0.02		0.09	0.02	
(b) Fully diluted	0.08	0.02		0.08	0.02	

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019**

	(UNAUDITED)	(AUDITED)
	AS AT 31/03/2019	AS AT 31/12/2018
	RM '000	RM '000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	19,651	19,954
Software development expenditure	54,678	48,996
Intangible assets	79,222	79,545
Investment in associated companies	91,146	93,459
Other investments	*	*
Deferred tax assets	805	891
Other receivables	-	912
	<u>245,502</u>	<u>243,758</u>
CURRENT ASSETS		
Inventories	6,025	-
Other investments	3	2
Trade receivables	30,310	30,820
Finance lease receivables	1,024	-
Other receivables, deposits and prepayments	12,793	14,671
Amount due from holding company	-	-
Tax recoverable	40	51
Fixed deposits with licensed banks	701	733
Cash and bank balances	4,686	4,276
	<u>55,582</u>	<u>50,552</u>
TOTAL ASSETS	<u>301,084</u>	<u>294,309</u>
EQUITY AND LIABILITIES		
Share capital	251,633	227,908
Foreign currency translation reserve	(121)	(156)
Reverse acquisition debit	(36,809)	(36,809)
Warrant reserves	16,715	20,257
ICULS - equity component	-	14,442
Other reserves	(14,846)	(18,388)
Retained earnings	37,932	37,623
EQUITY ATTRIBUTABLE TO OWNERS OF THE PARENT	<u>254,504</u>	<u>244,878</u>
NON-CURRENT LIABILITIES		
Finance lease liability	-	5
Bank borrowings	4,485	4,254
Deferred tax liabilities	138	-
	<u>4,623</u>	<u>4,259</u>
CURRENT LIABILITIES		
Trade payables	644	2,132
Other payables and accrued expenses	39,046	39,151
Finance lease liability	9	6
Bank borrowings	142	499
ICULS - liability component	-	1,198
Tax payable	1,952	1,990
Bank overdraft	164	196
TOTAL CURRENT LIABILITIES	<u>41,957</u>	<u>45,173</u>
TOTAL LIABILITIES	<u>46,580</u>	<u>49,432</u>
	<u>301,084</u>	<u>294,309</u>
Net assets per share attributable to owners of the parent (sen)	11.79	12.75

* Denotes amount less than RM1,000.

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2019

	Share Capital	Foreign Currency Translation Reserve	Reverse Acquisition Debit	ICULS - Equity Component	Other Reserves	Warrant Reserves	Retained Earnings	Total	Non- controlling Interest	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 January 2019	227,908	(156)	(36,809)	14,442	(18,388)	20,257	37,623	244,878	-	244,878
Issuance of ordinary shares										
- Conversion of ICULS	22,962	-	-	(14,442)	-	-	(1,468)	7,052	-	7,052
- Conversion of Warrants-B	763	-	-	-	3,542	(3,542)	-	763	-	763
- Private placement	-	-	-	-	-	-	-	-	-	-
	23,725	-	-	(14,442)	3,542	(3,542)	(1,468)	7,815	-	7,815
Profit for the year	-	-	-	-	-	-	1,777	1,777	-	1,777
Other comprehensive income	-	35	-	-	-	-	-	35	-	35
Total comprehensive income for the year	-	35	-	-	-	-	1,777	1,812	-	1,812
Balance as at 31 March 2019	251,633	(121)	(36,809)	-	(14,846)	16,715	37,932	254,505	-	254,505



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2018

	Share Capital	Foreign Currency Translation Reserve	Reverse Acquisition Debit	ICULS - Equity Component	Other Reserves	Warrant Reserves	Retained Earnings	Total	Non- controlling Interest	Total Equity
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000
Balance as at 1 January 2018	154,075	(96)	(36,809)	27,109	(19,013)	20,983	31,417	177,666	(117)	177,549
Issuance of ordinary shares										
- Conversion of ICULS	7,231	-	-	(10,625)	-	-	-	(3,394)	-	(3,394)
- Conversion of Warrants-A	2	-	-	-	3	(3)	-	2	-	2
- Conversion of Warrants-B	3,253	-	-	-	650	(650)	-	3,253	-	3,253
	10,486	-	-	(10,625)	653	(653)	-	(139)	-	(139)
										-
Profit for the year	-	-	-	-	-	-	352	352	(1)	351
Other comprehensive income	-	65	-	-	-	-	-	65	-	65
Total comprehensive income for the year	-	65	-	-	-	-	352	417	(1)	416
Balance as at 31 March 2018	164,561	(31)	(36,809)	16,484	(18,360)	20,330	31,769	177,944	(118)	177,826

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statement.



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2019

	3 MONTHS ENDED 31/03/2019 RM '000	3 MONTHS ENDED 31/03/2018 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	1,797	351
Adjustments for:		
Amortisation of software development expenditure	365	115
Amortisation of intangible assets	323	862
Dividends received from mutual funds	-	(287)
Depreciation of property, plant and equipment	512	362
Government grant income	(2)	(45)
Interest income	(13)	(20)
Interest expense	130	170
Loss on ICULS liability component upon maturity	481	-
Reversal of impairment losses on:		
- trade receivables	(3,926)	(100)
Share of results of associated companies	2,313	-
Unrealised (gain)/loss on foreign exchange	14	92
Operating profit before working capital changes	1,994	1,500
Changes in working capital:		
Net change in current assets	179	(16,737)
Net change in current liabilities	(1,603)	(5,775)
Cash (used in)/generated from operations	570	(21,012)
Interest received	13	20
Tax refund	20	19
Tax paid	(68)	-
Exchange differences	9	64
Net cash (used in)/generated from operating activities	544	(20,909)



UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2019 (Continued)

	3 MONTHS ENDED 31/03/2019 RM '000	3 MONTHS ENDED 31/03/2018 RM '000
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividends received from mutual funds	-	287
Investment in financial assets at fair value through profit or loss	-	-
Purchase of intangible assets	-	-
Purchase of property, plant and equipment	(1,284)	(341)
Purchase of software development expenditure	(6,047)	(2,036)
Proceeds from disposals of investment in financial assets at fair value through profit or loss	-	20,303
Proceeds from disposals of property, plant and equipment	1,074	-
Investment in associated company	-	-
Net cash inflows on disposal of a subsidiary	-	-
Net cash outflows on acquisition of a subsidiary	-	-
Net cash used in investing activities	(6,257)	18,213
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(67)	(69)
Coupon payment for ICULS	(479)	(1,146)
Proceeds from private placement of shares	-	-
Proceeds from conversion of ICULS to shares	6,013	3,614
Proceeds from conversion of Warrants-A	-	2
Proceeds from conversion of Warrants-B	763	3,253
Fixed deposit pledged with financial institutions	-	-
Fixed deposit released from pledge	-	-
Repayment of finance lease liability	(2)	(2)
Repayment of term loan	(126)	(151)
Net cash from financing activities	6,102	5,501
NET DECREASE IN CASH AND CASH EQUIVALENTS	390	2,805
Effects of exchange rate changes	21	1
CASH AND CASH EQUIVALENT AT BEGINNING OF YEAR	4,111	5,950
CASH AND CASH EQUIVALENT AT END OF YEAR	4,522	8,756
Cash and cash equivalents at end of the financial year comprise:		
Cash and bank balances	4,686	8,858
Fixed deposits with licensed banks	701	727
Bank overdraft	(164)	(149)
	5,223	9,436
Less: Fixed deposits pledged with licensed banks	(701)	(680)
	4,522	8,756

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements.



UNAUDITED INTERIM FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2019

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

A EXPLANATORY NOTES

A1 Basis of preparation of the financial statements

The interim financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standards ("MFRS") 134 – Interim Financial Reporting issued by the Malaysian Accounting Standards Board and Chapter 9, Part K Rule 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial statements should be read in conjunction with the audited financial statements of PUC Berhad ("PUC") and its subsidiaries ("Group") for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to this interim financial report.

A2 Changes in accounting policy

The accounting policies and methods of computation adopted by the Group in these unaudited condensed financial statements are consistent with those of the annual audited financial statements for the financial year ended 31 December 2018.

The adoption of the following MFRS that came into effect on 1 January 2019 did not have any significant impact of the unaudited condensed consolidated financial statements upon their initial application.

MFRS 16	-	Leases
Amendments to MFRS 9	-	Financial Instruments: Prepayment Features with Negative Compensation
Amendments to MFRS 119	-	Employee Benefits: Plan Amendment, Curtailment or Settlement
Amendments to MFRS 128	-	Investments in Associates and Joint Ventures: Long-term Interest in Associates and Joint Ventures
IC Interpretation 23	-	Uncertainty over Income Tax Treatments

Annual Improvements to MFRSs 2015 - 2017 Cycle

A3 Audit report of preceding annual financial statements

There were no audit qualifications to the annual financial statements of the Group for the financial year ended 31 December 2018.

A4 Seasonal or cyclical factors

The business operations of the Group were not significantly affected by seasonal or cyclical factors during the financial year under review other than the effects of Chinese festive holidays during the first financial quarter on the digital imaging business held under the Group's 33% associated company, Pictureworks Holdings Sdn. Bhd.

A5 Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group for the current financial quarter and financial year-to-date under review.

A6 Material changes in estimates

Not applicable as there were no estimates reported by the Group in the prior financial years.



A7 Debt and equity securities

During the current financial year, the Company increased its issued and paid up share capital:

- (a) by RM22,962,098 through the issuance of 229,620,977 new ordinary shares pursuant to the conversion of RM0.05 nominal value of irredeemable convertible loan stocks ("ICULS") at RM0.05 per ICULS;
- (b) by RM763,076 through the issuance of 7,630,765 new ordinary shares pursuant to the conversion of Warrants-B at exercise price of RM0.10 per ordinary shares;

A8 Dividends

There were no dividends declared or paid in the current financial quarter under review.

A9 Segmental information

The Group's segmental revenue and profit after taxation for the financial period under review is as follows:

	CURRENT YEAR QUARTER 31/03/2019 RM '000	PRECEDING YEAR QUARTER 31/03/2018 RM '000	CURRENT YEAR TO DATE 31/03/2019 RM '000	PRECEDING YEAR TO DATE 31/03/2018 RM '000
Revenue:				
OmniChannel	8,219	14,251	8,219	14,251
E-Commerce	-	-	-	-
FinTech	1,988	789	1,988	789
Corporate and others	2,653	578	2,653	578
	12,859	15,617	12,860	15,617
(Loss)/Profit after taxation:				
OmniChannel	7,465	3,827	7,465	3,827
E-Commerce	(5)	-	(5)	-
FinTech	(377)	(2,072)	(377)	(2,072)
Corporate and others	(2,993)	(1,404)	(2,993)	(1,404)
	4,090	351	4,090	351
Share of results of associated companies:				
OmniChannel	(738)	-	(738)	-
E-Commerce	(1,575)	-	(1,575)	-
	1,777	351	1,777	351

A10 Valuation of property, plant and equipment

The Group has not carried out valuation on its property, plant and equipment reported in the current financial quarter under review.

A11 Capital commitments

The Group does not have any material capital commitments in respect of property, plant and equipment as at the end of the current financial quarter under review.

A12 Material events subsequent to the end of the quarter

There were no material events subsequent to the financial quarter under review up to the date of this report which is likely to substantially affect the results of the operations of the Group.



A13 Changes in the composition of the Group

The Company had on 31 December 2018 announced that it intends to acquire all the remaining ordinary shares in Pictureworks Holdings Sdn. Bhd. representing 67% equity interest not already owned by it for a total consideration of up to RM167.50 million to be satisfied by a combination of shares and cash. The Company had applied to Bursa Securities for an extension of time until 31 May 2019 to submit the relevant application pertaining to the proposed acquisition. Bursa Securities had approved the application.

A14 Contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets for the current financial quarter under review.

A15 Significant related party transactions

Save as disclosed below, there were no other related party transactions for the current financial quarter under review:

	CURRENT YEAR TO DATE 31/03/2019 RM '000	PRECEDING YEAR TO DATE 31/03/2018 RM '000
Rental of premise received/receivable	9	24
Customer service and creative content services received/receivable	1,500	-
IT consultancy and professional services received/receivable	900	-
Payroll services	37	-



B ADDITIONAL INFORMATION REQUIRED PURSUANT TO THE ACE MARKET LISTING REQUIREMENTS OF BURSA SECURITIES

B1 Review of performance

The Group has streamlined its businesses into 3 major segments, namely OmniChannel, E-Commerce and FinTech:

- (i) OmniChannel comprises of the Group's media and advertising businesses as well as the digital imaging business managed under associated company Pictureworks Holdings Sdn. Bhd.;
- (ii) E-Commerce covers the Group's social marketing platform businesses as well as associated company Presto Mall Sdn. Bhd. (formerly known as Celcom Planet Sdn. Bhd.), the owner and operator of 11Street Malaysia; and
- (iii) FinTech houses the Group's electronic money, payment services and technology businesses.

The Group recorded lower revenue of RM12.86 million as compared to preceding year's RM15.62 million. The segmental comparisons are as follows:

- (i) OmniChannel remains a major revenue contributor at 63.9% compared to 91.2% in the corresponding period. This segment achieved a lower revenue of RM8.22 million compared to RM14.25 million previously largely due market sentiments being influenced negatively by the geographical politics especially the trade dispute between the United States of America and China. The change in government policy particularly the replacement of Goods and Services Tax to Sales and Services Tax also had an impact on the overall performance of this segment;
- (ii) The Group is currently working towards unlocking 11Street Malaysia's potential by integrating it with the Group's Presto platform. The Group is optimistic E-Commerce will begin contributing positively to both the top and bottom lines once the integration process with Presto is completed.
- (iii) FinTech contributes RM1.99 million revenue in the current quarter compared to RM0.79 million in the corresponding period. The technology business is expanding their technical services as well as working towards the provision of more technical solutions through further research and development enhancements for its own technology capabilities.

Despite a lower revenue in the current quarter compared to the corresponding period, the Group recorded a higher profit after tax of RM1.78 million compared to RM0.35 million achieved previously. This is largely due to the write-back of impairment losses on trade receivables of RM3.93 million as the Group managed to collect from previously impaired trade customers.

The Group's investment in its' associated company, Pictureworks Holdings Sdn. Bhd, contributed loss of RM0.74 million in the period under review. Pictureworks Group generally see lower visitors to the theme parks in overseas market in the first quarter due to the Chinese festive holidays. Presto Mall Sdn. Bhd. (formerly known as Celcom Planet Sdn. Bhd.) contributed loss of RM1.58 million in the current quarter. Both Pictureworks Group and Presto Mall saw a reduction in after tax losses of 35.9% and 52.6% respectively during the period under review.

B2 Variation of results against preceding quarter

	CURRENT QUARTER 31/03/2019 RM '000	PRECEDING QUARTER 31/12/2018 RM '000	VARIANCE	
			RM '000	%
Revenue	12,859	12,256	603	5%
Profit before taxation	1,797	4,601	(2,804)	-61%

The Group achieved a higher profit before taxation in the preceding quarter due to the higher profit contribution from the associated companies. Net profit contribution from associated companies in the preceding quarter were RM2.30 million compared to loss of RM2.31 million in the current quarter. Presto Mall Sdn. Bhd. (formerly known as Celcom Planet Sdn. Bhd.) is still contributing losses. Pictureworks Group of companies recorded a loss in the current quarter due to lower visitors to the theme parks in the overseas market arising from the Chinese festive seasons.



B3 Prospects

OmniChannel – This business segment will continue to be the major revenue contributor to the Group for the current financial year. The Group is working towards combining digital and traditional media as well as online-to-offline marketing to provide solutions to the advertising clients and to increase audience traffic level to online marketplace, 11Street Malaysia, and social marketing platform, Presto Deals, as well as other forms of innovative media. This in turn would provide the Group with sizeable consumer database that can be used for targeted marketing as well as allowing the Group to become a media owner.

E-Commerce – The Group would be spending on integrating 11 Street and Presto Deals as well as marketing the combined Presto platform more aggressively to attract more business partners as well as consumer spending at the combined platform.

FinTech – The payment services business is expected to gain traction as more payment terminals are being rolled out to the market and the marketing of the combined Presto platform gets underway. The Group's technology arm is enhancing its technology capabilities through on-going research and development in artificial intelligent technologies.

The Group will continue to rationalize its operations to achieve better synergies between the business segments.

B4 Profit forecast or profit guarantee

The Group has not issued or disclosed in any public documents any profit forecast or profit guarantee for the current quarter under review.

B5 Taxation

	CURRENT YEAR QUARTER 31/03/2019 RM '000	PRECEDING YEAR QUARTER 31/03/2018 RM '000	CURRENT YEAR TO DATE 31/03/2019 RM '000	PRECEDING YEAR TO DATE 31/03/2018 RM '000
Provision for previous and current period	20	-	20	-
Effective tax rate	1%	0%	1%	0%

The effective tax rate is lower than statutory tax rate due to certain subsidiaries, namely AllChina.cn Ltd. and Red Media Asia Ltd. that are established in British Virgin Islands, which are not subject to taxation.

B6 Status of corporate proposals

There is no outstanding corporate proposal which has been announced but not yet completed as at the date of this report.

B7 Borrowings

The Group's borrowings as at 31 March 2019 are as follows:

	Long Term		Short Term		Total Borrowings	
	Foreign currency '000	RM equivalent '000	Foreign currency '000	RM equivalent '000	Foreign currency '000	RM equivalent '000
<u>Secured</u>						
- Term loan (SGD)**	188	566	-	-	188	566
- Term loan (RM)*	-	3,919	-	142	-	4,061
- Finance lease liability (SGD)**	-	-	3	9	3	9
- Bank overdraft (SGD)**	-	-	54	164	54	164
	<u>188</u>	<u>4,485</u>	<u>57</u>	<u>315</u>	<u>245</u>	<u>4,800</u>

* RM - Ringgit Malaysia

** SGD - Singapore Dollar

B8 Material litigation

The Group does not have any material litigation as at the date of this interim financial report.

B9 Earnings per share

(a) Basic earnings per share

The basic earnings per share of the Group which is calculated by dividing the profit attributable to owners of the parent for the period by the weighted average number of shares is as follows:

	3 months ended 31 March		Cumulative 3 months ended 31 March	
	2019	2018	2019	2018
Profit attributable to owners of the parent (RM '000)	1,777	350	1,777	350
Weighted average number of ordinary shares in issue ('000)	2,074,617	1,485,354	2,074,617	1,485,354
Basic earnings per share (sen)	<u>0.09</u>	<u>0.02</u>	<u>0.09</u>	<u>0.02</u>



B9 Earnings per share (cont'd)

(b) Diluted earnings per share

The diluted earnings per share of the Group is calculated by dividing the profit attributable to owners of the parent for the period by the weighted average number of ordinary shares plus the weighted average number of ordinary shares that would be issued on the conversion of convertible securities into ordinary shares is as follows:

	3 months ended 31 March		Cumulative 3 months ended 31 March	
	2019	2018	2019	2018
Profit attributable to owners of the parent (RM '000)	1,777	350	1,777	350
Adjusted for:				
Interest savings on ICULS (RM'000)	48	58	48	58
	<u>1,825</u>	<u>408</u>	<u>1,825</u>	<u>408</u>
Weighted average number of ordinary shares in issue ('000)	2,074,617	1,485,354	2,074,617	1,485,354
Assuming full conversion of ICULS ('000)	-	262,430	-	262,430
Assuming full exercise of Warrants ('000)	132,764	346,053	132,764	346,053
Weighted average number of ordinary shares diluted ('000)	<u>2,207,381</u>	<u>2,093,837</u>	<u>2,207,381</u>	<u>2,093,837</u>
Diluted earnings per share (sen)	<u>0.08</u>	<u>0.02</u>	<u>0.08</u>	<u>0.02</u>



B10 Profit before taxation

Profit/(Loss) before taxation is arrived after (crediting)/charging:

	CURRENT YEAR QUARTER 31/03/2019 RM '000	PRECEDING YEAR QUARTER 31/03/2018 RM '000	CURRENT YEAR TO DATE 31/03/2019 RM '000	PRECEDING YEAR TO DATE 31/03/2018 RM '000
Dividend income from mutual funds	-	(287)	-	(287)
Government grant income	(2)	(45)	(2)	(45)
Interest income	(13)	(20)	(13)	(20)
Depreciation and amortisation	1,200	1,339	1,200	1,339
Interest expense	130	170	130	170
Loss on ICULS liability component upon maturity	481	-	481	-
Reversal of impairment loss:				
- trade receivables	(3,926)	(100)	(3,926)	(100)
Loss/(Gain) on foreign exchange:				
- Realised	39	(113)	39	(113)
- Unrealised	14	92	14	92

Save as disclosed above and in the Condensed Consolidated Statement of Comprehensive Income, the other items required by Bursa Malaysia Securities Berhad ACE Market Listing Requirements, Chapter 9, Appendix 9B, are not applicable to the Group.

By Order of the Board

Cindy Lim Seck Wah
Secretary

Kuala Lumpur
28 May 2019